



# Accelerace Invest II term sheet example

Public website version

## 1. Standard terms

This table below summarises the standard terms by the Investor with respect to an investment:

<i>Instrument</i>	Convertible Loan.
<i>Financing amount</i>	750,000 DKK (~ 100,000 EUR)
<i>Co-investment Requirement</i>	Pay-out of the proceeds is conditional upon an additional investment of minimum 125,000 DKK (~ 20,000 EUR) from another qualified investor on similar terms.
<i>Repayment</i>	3 years from signing (if not converted to equity).
<i>Interest rate</i>	8% p.a.
<i>Personal liability</i>	None.
<i>Conversion cap</i>	Pre-money valuation cap depends on the lead investor. If Accelerace leads the round 10M DKK pre-money cap is the typical starting point.
<i>Conversion right</i>	If the company completes equity financing with a cash value of not less than 1,500,000 DKK (~ 200K EUR) within 3 years from the signing date.
<i>Program costs</i>	250,000 DKK (~ 33,000 EUR) paid to Accelerace Management A/S
<i>Follow on rights</i>	Pro-rata
<i>Information rights</i>	Right to a Board of Director Observer seat, but not required to utilize the right.  Right to board level information.