



# Accelerace Invest II term sheet

Accelerace Allstars program version

## About this term sheet

This Term Sheet summarises the principal terms proposed by the Investor with respect to an investment. No legal binding obligation to complete the investment will be created or implied until a definite Convertible Loan Agreement is signed.

## Standard terms

This table below summarises the standard terms by the Investor with respect to an investment:

<i>Instrument</i>	Convertible Loan.
<i>Financing amount</i>	750,000 DKK (~ 100,000 EUR)
<i>Syndication Requirement</i>	Pay out of the proceeds is conditional upon an additional investment of 125,000 – 500,000 DKK from another qualified investor on similar terms.
<i>Repayment</i>	3 years from signing (if not converted to equity).
<i>Interest rate</i>	8% p.a.
<i>Personal liability</i>	None.
<i>Conversion cap</i>	Fully diluted pre-money valuation of DKK 10 million. We require no discount.
<i>Conversion right</i>	If the company completes equity financing with a cash value of not less than 1,500,000 DKK within 3 years from the signing date.
<i>Program costs</i>	250,000 DKK (~ 33,000 EUR)
<i>Follow on rights</i>	Pro-rata.
<i>Information rights</i>	Right to a Board of Director Observer seat, but not required to utilize the right. Right to board level information.